IRELAND TAX | CAPITAL GAINS TAX · INVESTMENT FUNDS · BUDGET 2027 · SAVINGS

Ireland cuts capital gains tax to 31% and launches an Irish Investment Account

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From 7 October 2026 capital gains tax falls from 33% to 31%. Tax on Irish fund investments drops from 38% to 35%, and a new Irish Investment Account opens on 1 July 2027.

Country reference

- Country: Ireland (planned expansion country)
- Authorities: Revenue Commissioners; Department of Finance
- Topic: Capital gains tax, fund taxation and the Irish Investment Account
- Key date: CGT 31% from 7 October 2026; Investment Account from 1 July 2027
- Law: Finance Bill 2026

Capital gains tax

- Standard rate cut from 33% to 31% for disposals on or after 7 October 2026.
- The 33% rate on development land stays.

Funds and life policies

The tax on payments to Irish individual investors from Irish funds, equivalent offshore funds and life assurance policies falls from 38% to 35%. The effective date will be set in the Finance Bill.

Irish Investment Account

- Available from 1 July 2027.
- Contributions up to EUR 12,000 a year, with no minimum and no minimum holding period.
- Tax-free up to a EUR 50,000 balance; above that, a 1% annual tax on the value.
- No capital gains tax or dividend withholding tax inside the account.
- Providers will deduct the tax and may charge management fees.

Who benefits

- Individuals selling shares, property (other than development land) or businesses.
- Irish resident investors in funds and unit-linked life policies.
- Asset managers and platforms that will offer the new account.

What to do now

- Check the date of planned disposals: gains from 7 October 2026 use 31%.
- Fund and life companies: plan system changes for the 35% rate.

- Providers: prepare product and reporting for the July 2027 launch.

Our take

Ireland has taxed savings heavily for years; this is a clear shift. For globally mobile professionals moving to Ireland, the lower CGT rate improves the picture, though Ireland remains a high-tax country for investment income.

Sources

- Citizens Information: Budget 2027
- PwC Ireland: Budget 2027 key measures
- KPMG: Ireland tax measures in 2027 budget

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