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UAE debt programme: second retail T-Sukuk and treasury bond demand

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The Ministry of Finance opened a second Sovereign Retail T-Sukuk issuance at a 5.06% profit rate, after strong demand at the May bond auctions.

The Ministry of Finance is building a local-currency debt market, and recent announcements show how the programme is developing.

Second retail T-Sukuk

The Ministry announced a second issuance under the Sovereign Retail T-Sukuk Programme with a five-year tenor and a profit rate of 5.06%. Subscriptions opened on 23 September.

May treasury bond auctions

In May the Ministry, with the Central Bank of the UAE as issuing and payment agent, completed AED 1.1 billion of dirham T-Bond auctions. Bids reached AED 4.74 billion, an oversubscription of 4.3 times. The Ministry said yields priced at a spread of up to 14 basis points over comparable US Treasuries.

Why treasurers care

- A government yield curve in dirhams gives corporates a reference for pricing local loans and bonds.
- Retail Sukuk adds a new savings option for individuals and family businesses.
- Strong oversubscription signals investor confidence in the UAE credit.

Use the loan simulation on this site to test how a 5% to 7% rate changes instalments over different tenors.

Sources

• MoF press release archive
• MoF: May 2026 Treasury Bond auction

Important. This summary is for general information and is not tax, legal or financial advice. It is based on public Ministry of Finance and Federal Tax Authority publications and may be incomplete or out of date. The official legislation and guidance prevail; check the official text before acting.

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